



## **Note on Incentives for Priority Sectors**

## **Odisha Industrial Policy Resolution (IPR) 2015**

Following sectors are declared as Priority Sectors:

Agro and Food Processing, Metals Ancillary and Downstream, Automobiles and Autocomponents, Manufacturing in Aviation and Maintenance Repair & Overhaul (MRO) facilities, Bio-technology, Gem stone cutting and polishing, Handicraft, Handloom, Coir and Leather products, Information technology, IT enabled service and ESDM units, Petroleum, Chemicals & Petro-chemicals, Pharmaceuticals, Plastics and Polymers, Sea food Processing, Textile including Technical Textile & Apparel, Tourism and Hospitality.

Incentives applicable for the Priority Sectors are as below:

SI. No.	Section Details	Components	Details of Incentives
1.	<u>5.4.3 (b)</u>	Stamp Duty	Upto 100% exemption in Stamp Duty
2.	<u>5.4.2 (a)</u>	Interest Subsidy	Interest subsidy upto @5% per annum on term loan availed from Public Financial Institutions / Banks for a period of five years to a total maximum limit of Rs. 1 Crores.
3.	<u>5.4.4 (b)</u>	Exemption from Electrical Duty	Exemption of Electricity Duty up to – Rs 1.00 per unit for a contract demand of 5 MVA for a period of 5 years.
4.	<u>5.4.5a (ii)</u>	SGST	Reimbursement of 100% of net SGST paid for the balance period out of eligibility period of seven (7) years limited to 200% of cost of plant & machinery, in a tapered manner.
5.	<u>5.4.5 (b) i a and</u> <u>5.4.5 (b) ii a</u>	Entry Tax	<ul> <li>100% reimbursement of Entry Tax on acquisition of Plant &amp; machinery for setting up industrial units.</li> <li>100% reimbursement of Entry Tax on purchase of raw materials for a period of five (5) years to a total maximum ceiling of 100% of cost of plant and machinery.</li> </ul>
6.	<u>5.4.7 (c)</u>	Employment Cost Subsidy	100% reimbursement (in case of male workers) and 100% reimbursement (in case of female workers), who are domicile of State, on account of contribution towards ESI and EPF scheme for a period of 3 years.

This document has been prepared by Tata Steel Special Economic Zone Limited on a best effort basis for information purposes only. The exact details and incentives are rolled out by the Government of Odisha.



## TATA STEEL SPECIAL ECONOMIC ZONE

SI. No.	Section Details	Components	Details of Incentives
7.	<u>5.4.9</u>	Quality Certification	100% of the quality certification charges up to a total maximum limit of three lakh rupees (INR 3.00 lakh).
8.	<u>5.4.18 B</u>	Training Subsidy	Training subsidy for new person is upto Rs 4000 per person and Rs 3000 per person for skill up.

For more details on the incentives, please visit:

1. Industrial Policy Resolution 2015 - Odisha